



Palmaris Capital Plc

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of Palmaris Capital Plc (the "Company") will be held at the offices of Noble & Company Limited, 76 George Street, Edinburgh EH2 3BU on Friday 18 December, 2009 at 11.00 a.m. to consider the following business:

ORDINARY BUSINESS

To consider and, if thought fit, pass the following resolutions which will be passed as ordinary resolutions:

1. To receive the Report and Financial Statements for the year ended 30 June 2009.
2. To re-elect T P Noble who retires by rotation as a director.
3. To re-appoint Scott Moncrieff as auditors.
4. To authorise the directors to fix the auditors remuneration.

Dated: 30 November, 2009

By Order of the Board

Registered Office:
Paterson Building
Gartsherrie Road
Coatbridge ML5 2EU

J. Richardson
Company Secretary

Notes

1. A member who is entitled to attend and vote at the meeting called by the foregoing notice may appoint a proxy to attend the meeting and speak and vote on his or her behalf. A member may appoint more than one proxy provided that each proxy is appointed to exercise rights attached to different shares. A member may not appoint more than one proxy to exercise rights attached to any one share. A proxy need not be a member of the Company. A form of proxy for use in connection with the meeting is enclosed and, if used, should be completed and signed and sent or delivered in accordance with the instructions contained therein so as to be received by the Company's Registrars, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, BR3 4TU, or delivered by hand during normal business hours to The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU by not later than 11.00 a.m. (UK time) on Wednesday 16 December, 2009. To appoint more than one proxy, additional proxy forms can be obtained by contacting the Company's registrars' helpline on 0870 162 3140 or you may photocopy the enclosed form of proxy. All forms should be signed and returned in the same envelope. Appointment of a proxy will not preclude a member from attending and/or voting in person at the meeting.
2. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those members entered on the register of members of the Company as at 6 p.m. (UK time) on Wednesday 16 December, 2009 or, in the event that the meeting is adjourned, on the register of members at 6 p.m. (UK time) on the day falling two days before the date of any adjourned meeting, shall be entitled to attend or vote at the meeting in respect of the shares registered in their name at that time. Changes to the entries on the register of members after 6 p.m. (UK time) on Wednesday 16 December, 2009 or, in the event that the meeting is adjourned, on the register of members at 6 p.m. (UK time) on the day falling two days before the date of any adjourned meeting, shall be disregarded in determining the rights of any person to attend or vote at the meeting, notwithstanding any provisions in any enactment, the articles of association of the Company or other instrument to the contrary.
3. In order to facilitate voting by corporate representatives at the meeting, arrangements will be put in place at the meeting so that (i) if a corporate shareholder has appointed the chairman of the meeting as its corporate representative with instructions to vote on a poll in accordance with the directions of all of the other corporate representatives for that shareholder at the meeting, then on a poll those corporate representatives will give voting directions to the chairman and the chairman will vote (or withhold a vote) as corporate representative in accordance with those directions; and (ii) if more than one corporate representative for the same corporate shareholder attends the meeting but the corporate shareholder has not appointed the chairman of the meeting as its corporate representative, a designated corporate representative will be nominated, from those corporate representatives who attend, who will vote on a poll and the other corporate representatives will give voting instructions to that designated corporate representative. Corporate shareholders are referred to the guidance issued by the Institute of Chartered Secretaries and Administrators on proxies and corporate representatives (www.icsa.org.uk) for further details of this procedure. The guidance includes a sample form of representation letter if the chairman is being appointed as described in (i) above.
4. A member may not use any electronic address provided either in this notice of annual general meeting or any related documents (including the proxy form), to communicate with the Company.